

Oceanic Enviro Pty Ltd **Credit Policy and Product Liability**

We offer credit to;

- Large orders or accounts of \$500.00 or more per month
- Customers who make purchases 3 or more times per month
- Long standing customers.

We verify creditworthiness by;

- Ordering of a company credit report
- Checking references

The maximum amount of credit we offer is;

- \$6,000.00 per month

The credit limit may be reduced or put on Stop Supply if the customer has;

- A poor credit rating
- Your account is not paid within 30 days of Statement
- An unreliable payment history with us or other suppliers
- One or more past due bills

We offer credit terms of;

- Net 30 Days - Invoice total is due 30 days from the month end in which the invoice is dated.
- COD / Net 14 Days - Payment is due on delivery of product & 14 Days from Invoice date

Late Payment may result in:

- Account been put on stop supply.
- Late fees of 14% Annual Finance Charge on overdue accounts & COD invoices (30 day Grace period applies)
Charged Monthly

We collect overdue Invoices by taking the following steps;

- At 1 month past due, we call customer
- At 2 months past due, we will send a collection notice

We handle cancellations and refunds as follows;

- Refunds given for cancellations on orders made within 2 days of purchase

NOTES:

RETENTION OF TITLE CLAUSE: Title of owner ship to the goods will not pass to the purchaser until goods have been paid for in full.

Waste Products collected will remain the liability of the Generator until paid for in full.

PRODUCT LIABILITY **CUSTOMERS PLEASE NOTE**

Persons or Company's that buy and or use the Recycled Gunwash Thinners, "**Do So at Their own Risk**". Oceanic Enviro Pty Ltd and its Directors will not be held liable for any damage caused to persons, Property and or Equipment that this product may cause. Products purchased for Re-sale onto customers. Oceanic Enviro Pty Ltd and its Directors will not be held liable for any damage to Person's, Property and or Equipment that these products may cause.